

PRESS RELEASE

Gunnebo Johnson lands *Asian Hercules III* contract



Asian Hercules II



Asian Hercules II



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Gunnebo Johnson Corporation, Tulsa, Oklahoma, September 2011, has been awarded a significant order with Franklin Offshore in Singapore to manufacture Lifting Tackle, Blocks, Equalizer Beams, and Sheaves for the 5000 Metric Ton Asian Hercules III Project. Asian Lift Pte. of Singapore, a joint venture between two of the world leaders in the marine industry, Keppel Fels Ltd and Smit Singapore Pte Ltd, is the owner. It will be designed, tested, manufactured and delivered over the next twenty months.

This crane ship will perform offshore lifting tasks in the Far East, but like its sister ship, the Asian Hercules II, may work anywhere in the world. This comprehensive tackle, and lifting beam system design has been provided to Asian Lift Pte. by Gunnebo Johnson in the past, although on a smaller scale of 3200 metric tons for the Asian Hercules II.

Gunnebo Johnson looks forward to providing our high quality products, custom design expertise and outstanding customer service throughout the project. According to Mark Monteiro, VP Special Projects for Gunnebo Johnson, "the challenge of the Asian Hercules III project will allow us to enhance our position and solid reputation as a leading lifting solutions and systems provider to customers in the Marine Heavy Lifting Industry."

Gunnebo Johnson Corporation a name recognized by industry worldwide as a mark of uncompromising excellence. With more than a half-century experience, we have built our reputation as a reliable supplier by consistently satisfying our customer needs. An extensive product line, rigid controls on high quality and rapid-response service make Gunnebo Johnson products the standard of choice.

Gunnebo Industries is located in 15 countries and has a turn-over of €200 million. Strength and innovation has been our beacon for over 200 years, and it will continue to be so in cooperation with our customers and suppliers. Our business is divided in five branches: Fastening Systems, Lifting Systems, Traction Systems, Blocks and Telesteps.

Contact:

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For other inquiries please visit our website:

www.gunneboindustries.com